adyhrberg@wlu.ca
www.annedyhrberg.org
Google Scholar

64 University Ave W
Waterloo ON N2L 3C7
Canada

Anne Haubo Dyhrberg

Education & Academic Affiliations

2021-present	*Wilfrid Laurier University.* Assistant Professor.
2017-2021	*University of Sydney.* PhD in Finance. Thesis advisers Sean Foley and Jiri Svec.
2020	*VU Amsterdam.* Visiting scholar, two month visit, host Albert Menkveld.
2020	*Ohio State University.* Visiting scholar, two month visit, canceled due to pandemic, host Ingrid Werner.
2014-2015	*University College Dublin.* Master of Arts Economics.
2011-2014	*Copenhagen Business School.* Bachelor of Science International Business.

Selected Publications

2023	Dyhrberg, Anne H., Foley, Sean, and Svec, Jiri, When Bigger Is Better: The Impact of a Tiny Tick Size on Undercutting Behavior, **Journal of Financial and Quantitative Analysis**, 58(6), 2387-2416.

Other Publications

2024	Menkveld, A., Dreber, A., Holzmeister, F., Huber, J., Johannesson, M., Kirchler, M., Razen, M., Weitzel, U., Dyhrberg, A.H., et. al. Non-Standrad Errors, **Journal of Finance**, 79, 2339-2390.
2022	Cole, B., Dyhrberg, Anne H., Foley, Sean, and Svec, Jiri, Can Bitcoin be Trusted? Quantifying the economic value of blockchain transactions, **Journal of International Financial Markets, Institutions and Money**, 79.
	Aspris, Angelo., Dyhrberg, Anne H., Foley, Sean, and Putnins, Talis, Digital Assets and Markets: A Transaction Cost Analysis of Market Architectures, **SWIFT Institute**. Commissioned report.
2018	Dyhrberg, Anne H., Foley, Sean, and Svec, Jiri, How investible is Bitcoin? Analyzing the liquidity and transaction costs of Bitcoin markets, **Economics Letters**, 171, 140-143.
2016	Dyhrberg, Anne H., Bitcoin, gold and the dollar–A GARCH volatility analysis, **Finance Research Letters**, 16, 85-92.
2016	Dyhrberg, Anne H., Hedging capabilities of bitcoin. Is it the virtual gold?, **Finance Research Letters**, 16, 139-144.

Working Papers

2024	The Retail Execution Quality Landscape. Anne H. Dyhrberg, Andriy Shkilko, and Ingrid Werner. **R&R at the Journal of Financial Economics.**
	The Costs and Benefits of Market Fragmentation. Jonathan Brogaard, Anne H. Dyhrberg, and Paige Nelson.
2023	How Should We Ring the Closing Bell? Determining Optimal Closing Auction Design. Anne H. Dyhrberg, Ester Felez-Vinas, Sean Foley, and Talis Putnins.
2020	One Coin, Many Markets: How Market Frictions Affect Arbitrageurs. Anne H. Dyhrberg.

adyhrberg@wlu.ca
www.annedyhrberg.org
Google Scholar

64 University Ave W
Waterloo ON N2L 3C7
Canada

Grants, Honors and Awards

2023	Merit Award, Wilfrid Laurier University.
	Early Career Research Award, Wilfrid Laurier University, Nomination.
2022	SSHRC Insight Development Grant, June 2022 - May 2025.
2020	Paulette Isbel Jones PhD Completion Scholarship.
2019	Best paper award for "When Bigger is Better: The Impact of a Tiny Tick Size on Undercutting Behavior" at the Cryptocurrency Research Conference, University of Southampton, June 15-16 2019.
2018	University of Sydney Business School Research Scholarship Award.

Seminars and Conferences

2024	Women in Microstructure Annual Meeting, Hawaii, USA.
	Western Finance Association Annual Meeting, Hawaii, USA.
	American Finance Association Annual Meeting, San Antonio, USA.
2023	Seminar at University of Graz, Austria.
	Central Bank Conference on the Microstructure of Financial Markets, Washington D.C., USA.
	Financial Management Association Annual Meeting, Chicago, USA.
	Northern Finance Association Annual Meeting, Toronto, Canada.
	European Finance Association Annual Meeting, VU Amsterdam, Netherlands.
	NBER Big Data and High-Performance Computing for Financial Economics Conference, Boston, USA.
	Webinar – After FTX collapse: can cryptoassets be ethical? Observatorie de la Finance, Geneva, Austria.
2021	Paris Webinar on Financial Technology and Crypto.
2020	European Finance Association Annual Meeting, virtual conference.
2019	Accounting and Finance Association of Australia and New Zealand Doctoral Symposium, University of Queensland, Australia.
	European Financial Management Association, University of Azores, Portugal.
2018	Financial Research Network Annual Conference, University of Queensland, Australia.
	Behavioral Finance and Capital Markets Conference, La Trobe University, Australia.

Teaching and Mentoring

2024	PhD Committee Member and Advisor for Hien Nguyen at Wilfrid Laurier University.
	Advised Research Assistant Matthew Vuk, founder of the Laurier Bitcoin Club, blockchain data collection project.
	Course development: undergraduate course Blockchain Technology in Financial Markets.
2022	Undergraduate course Financial Management II BU393 at Wilfrid Laurier University. Great evaluations for a mandatory course: 5.1/7.
2021	Undergraduate course Financial Management II BU393 at Wilfrid Laurier University. Great evaluations for a mandatory course: 5.8/7.
2019	Postgraduate course Algorithmic Trading FINC3014 at the University of Sydney.
2018	Undergraduate course Corporate Finance I FINC2011 at the University of Sydney.

Refereeing

Journal of Financial and Quantitative Analysis.
Journal of Banking and Finance.
Energy Economics, Elsevier.
Journal of Futures Markets, John Wiley & Sons.
Applied Economics, Taylor & Francis.
Economic Modelling, Elsevier.
Finance Research Letters, Elsevier.
Economics Letters, Elsevier.
Journal of International Financial Markets, Instritutions and Money, Elsevier.
International Journal of Managerial Finance, Emerald Publishing.
Journal of International Money and Finance, Elsevier.
Asia-Pacific Journal of Financial Studies, John Wiley & Sons.
Financial Markets and Portfolio Management, Springer.
North American Journal of Economics and Finance, Elsevier.
Quarterly Review of Economics and Finance, Elsevier.
Research in International Business and Finance, Elsevier.

Other Service Activities

2024	Dean Search Committee Presentation Attendance.
2023	Founded the Microstructure Reading Group.
2022	Hiring Committee Member.

Technical Skills

Programming languages: Python, SAS, Stata.
Built, set up, and run a Ethereum validator and a Bitcoin node.
Collect trading data from exchange APIs.
Use Amazon Web Services for data storage and processing for big data projects.

References

Ingrid Werner
Martin & Andrew Murrer Professor of Finance at Ohio State University
Email: werner.47@osu.edu
Phone: +1 614-292-6460

Andriy Shkilko
Professor of Finance and Laurier Research Chair in Financial Markets
Wilfrid Laurier University
Email: ashkilko@wlu.ca
Phone: +1 548 889 4497

Sean Foley
Professor of Applied Finance
Macquarie University
Email: sean.foley@mq.edu.au
Phone: +61 2 9850 4892